

JDW SUGAR MILLS LIMITED

17-Abid Majeed Road, Lahore Cantt., Lahore.

CREDIT OF FINAL CASH DIVIDEND FOR THE FINANCIAL YEAR ENDED ON SEPTEMBER 30, 2023

JDW Sugar Mills Limited (the "Company") is pleased to inform its shareholders that **Final Cash Dividend** @ Rs. 15.00/- per share (Net of Taxes) for the financial year ended on September 30, 2023 has been credited into their designated bank account on February 12, 2024 as follows:

- a) Rs. 8.25 (82.50%) per share from Sugar Division profits of the Company after deduction of applicable income tax i.e. @ 15% for Filer and 30% for Non-Filer as prescribed in Clause (b) of Division I of Part-III of the First Schedule of the Income Tax Ordinance, 2001; and
- b) Rs. 6.75 (67.50%) per share from Power Division profits of the Company after deduction of applicable income tax i.e. @ 7.50% for Filer and 15% for Non-Filer as prescribed in Clause 18-C of Part-II of Second Schedule of the Income Tax Ordinance, 2001.

Shareholders are requested to please obtain their electronic Dividend Tax/Zakat Deduction Reports (separately for Sugar and Power Divisions) by logging in https://csp.cdcaccess.com.pk/#/login. Please also note that cash dividends of the shareholders who have not furnished valid IBAN (i.e. International Bank Account No.) to the Company or the Central Depository Company of Pakistan Limited, as the case may be, has been withheld. Such shareholders are requested to provide duly filled Dividend Mandate Form (available on Company's website) for processing their dividends.

Place: Lahore

Date: February 14, 2024

(MAQSOOD AHMAD MALHI)
Company Secretary/Legal Head